Cantel Completes Acquisition of Hu-Friedy

Little Falls, New Jersey – (October 1, 2019) - CANTEL MEDICAL CORP. (NYSE:CMD) announced today that it has completed its previously announced acquisition of Hu-Friedy Mfg. Co., LLC, a 111-year-old global leading manufacturer of instruments and instrument reprocessing workflow systems serving the dental industry.

The acquisition will enhance the dental division’s supply chain efficiency and enable it to better support its distribution partners while also addressing the increased concern among healthcare professionals in the areas of clinical performance, compliance, technology, education, and training.

Cantel will combine Hu-Friedy with its dental division, Crosstex, a global leader in infection prevention, sterility assurance, dental water management, and conscious sedation systems.

“Today represents another important step for Cantel, one that allows us to further accelerate our ability to provide a ‘Complete Circle of Protection’ that includes dental workflow management solutions, instrument reprocessing, infection prevention, and compliance,” said George Fotiades, president and chief executive officer of Cantel.

“We are excited to join forces with Cantel and are thrilled about the unique opportunities this will create for our customers worldwide, as well as our employees and business partners,” states Ken Serota, who assumes the role of president for the Dental Division of Cantel. “Hu-Friedy and Cantel share a common view of the critical issues facing today’s modern dental practices: the need to eliminate risk, streamline operations, and deliver best-in-class patient care are fundamental drivers. With so much change happening in our industry, two things remain constant – performance and protection. We are thrilled to embark on this journey with Cantel and look forward to delivering products, services, and education that create real value around these two critical concepts.”

About Cantel Medical Corp.

Cantel is a leading global company dedicated to delivering innovative infection prevention products and services for patients, caregivers, and other healthcare providers which improve outcomes, enhance safety, and help save lives. The Company’s products include specialized medical device reprocessing systems for endoscopy and renal dialysis, advanced water purification equipment, sterilants, disinfectants and cleaners, sterility assurance monitoring products for hospitals and dental clinics, disposable infection control products primarily for dental and GI endoscopy markets, dialysate concentrates, hollow fiber membrane filtration and separation products. Additionally, Cantel provides technical service for its products.

For further information, visit www.cantelmedical.com.
About Hu-Friedy

Founded in Chicago in 1908 by Hugo Friedman, Hu-Friedy Mfg. Co., LLC is a global leading manufacturer of dental instruments, and provider of instrument reprocessing workflow systems, that has served the dental industry for over 111 years. Acquired in 1959 by Dick Saslow and the Saslow family, and currently led by Chairman and CEO Ron Saslow, Hu-Friedy helps dental professionals perform at their best by producing dental instruments, infection prevention solutions, and unique customer experiences designed to function as an extension of each practitioner’s skill. Its instruments, hand-crafted by highly-skilled artisans, are known for their precision, performance, quality, and for the essential role they play in the overall journey from student to practitioner. Headquartered in Chicago, Hu-Friedy products are distributed in more than 100 countries and the company maintains offices in Germany, Italy, China, and Japan.

For further information, visit www.hu-friedy.com.

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